



CURRENCY

Committee on Financial Services

Michael G. Oxley, Chairman

For Immediate Release:
Wednesday, October 17,
2001

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House of Representatives to Consider H.R. 3004

News Advisory:

Today, the House of Representatives will consider H.R. 3004, the Financial Anti-Terrorism Act of 2001 under suspension of the rules. The bill was approved by the Committee on Financial Services on Oct. 11, 62-1.

The Financial Anti-Terrorism Act of 2001 is comprehensive, bipartisan legislation that declares financial war on terrorists.

The legislation includes provisions to:

- Bolster law enforcement's ability to find and destroy the financing of terrorist organizations, whether in banks or in underground "hawala" systems;
- Establish a government-industry partnership to stop terrorist funding in real-time; and
- Track any terrorist money kept in secret offshore havens and increase foreign cooperation with U.S. efforts.

[Click here to see the full text of the Financial Anti-Terrorism Act of 2001.](#)

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